#### **TOOL DESCRIPTION**

### **Market of Makers**





The Market of Makers (MoM) is an interactive group format rooted in effectuation theory. This format can be used to empower individuals and help them to start initiatives that stem from personal ideas, means and ambitions.

Participants take on the role of captains and navigate their 'speedboats' to reach a shared strategic goal, tapping into who they are and their abilities along the way. Through one-on-one dialogues, captains gather contributions from their crew and secure their commitment.

Suggested speedboats (initiatives) are automatically launched when they (1) advance the crew toward the collective strategic objective, (2) operate within agreed guardrails and (3) gain the unanimous consent of the crew (without fundamental objections).

#### **Objectives of the Market of Makers:**

- Empowerment: Encourage small but concrete initiatives within a collaborative space
- Pragmatism: Utilize personal assets and networks to support what is doable
- Bottom-up engagement: Create initiatives in alignment with an overarching ambition

When a good fit is achieved between the overarching strategic ambition and the aspirations of participants, one can expect larger numbers of initiatives: The number of started speedboats is typically the number of participants +/- 50 %.

Duration	Participants	Facilitation
1,5–3 h	12–60 people	templates for the initiatives printed out

#### Market of Makers | Process

### Clarify strategic ambition and guardrails 20-30 min



# Individual means assessment 10–20 min

assessment:



# Develop individual ideas for Speedboats 5–10 min



## Get crew on board (market dialogues) 25–60 min



## Launch Speedboats with consent



Start the process by discussing the ambition and guardrails:

- Explain the purpose of the Speedboats – initiatives that make an impact within a framework of strategic ambition and guardrails.
- 2. Define/refine strategic ambition: Ensure that it's broad enough to encompass diverse initiatives but specific enough to give direction.
- Establish/refine guardrails: Lead a discussion to set/ refine clear guardrails. Examples of guardrails: time commitment, budget availability, voluntary aspects, reporting regulations.

A draft of the ambition and guardrails is typically created ahead of the MoM.

Participants explore their individual means. Present questions for the means

- Who am I/we? (identity, values, preferences, dislikes, interests)
- What do I/we know? (knowledge, skills, experiences, existing ideas, patents)
- Whom do I/we know? (personal contacts and networks)
- What "stuff" can I/we utilize? (time, budget, tools, infrastructure, buildings, vehicles)

Make sure participants can make notes, for example, on a template. Each participant is tasked with formulating three ideas for "Speedboats" within a limited amount of time and based on their own resources.

#### Procedure:

- Provide three "Speedboat Cards" per participant and allocate 5 minutes for individual reflection and ideation.
- Encourage the participants
  to focus on ideas that are
  autonomously feasible,
  contribute to the strategic
  ambition and can be initiated
  within the established
  guardrails, aligning with the
  mindset rule of "feasible over
  imagined".

The core of the MoM resembles speed-dating, where participants pitch their ideas to others in quick succession, seeking commitments from potential crew members to support their Speedboat.

#### Procedure:

- Explain the "speed-dating" format.
- Use a timer or gong to signal the end of each 5 min dialogue.
- Depending on the number of participants and available time, aim for 5 to 12 rounds of dialogue.
- Encourage participants to refine their Speedboat ideas by integrating the resources of others or by incorporating new ideas.
- Ask participants to decide, which of their ideas they want to share in the next step.

In this concluding phase, captains pitch only their ready-to-launch Speedboats in a plenary session. Each initiative must have a headline/mission, a dedicated captain, at least one crew member and a plan for (a) first initial step(s). Speedboats that receive consent – meaning there are no significant objections – are officially greenlit for action.

### Market of Makers | Speedboat Template



